

SStartrade Tech, Inc.

OTC Markets: SSTT

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

QUARTER ENDED

June 30, 2022

(in thousands of United States Dollars)
(Unaudited)



SStarTrade Tech, Ink. and Subsidiaries

Unaudited Consolidated Balance Sheet

	As of June 30, 2022	As of March 31, 2022
ASSETS		
Current Assets		
Cash	57,263	52,675
Total Current Assets	118,314	110,783
Other Assets		
Certificates of deposit	11,465	10,634
Total Other Assets	17,668	16,227
Total Assets	252,347	249,812
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable (A/P)	39,529	37,363
Convertible Debentures	24,342	23,071
Notes Payable - Related Parties	8,391	9,968
Loan Payable	84,825	84,825
Total Liabilities	189,433	187,169
STOCKHOLDER'S DEFICIT		
Common stock, \$0.0001 par value; authorized shares 1,975,000,000, outstanding shares: 99,610,855 as of September 30, 2021	23,100	23,100
Preferred Stock "A" stock	0	0
Preferred Stock "B" stock	0	0
Preferred Stock "C" stock	0	0
Paid-In Capital or Surplus	8,867	8,515
Retained Earnings	25,443	26,924
Net Income	6,418	4,104
Total Stockholders' deficit	63,828	62,643
Total Liability & Stockholder's deficit	252,347	249,812

SStarTrade Tech, Ink. and Subsidiaries
Unaudited Consolidated Statement Of Operations
Apr - June 2022

	<u>Apr-June 2022</u>	<u>Jan-March 2022</u>
REVENUES		
Managed Services	45,862	43,874
Total Revenues	45,862	43,874
COST OF GOODS SOLD		
Managed Services Cost	20,137	20,543
Total Cost of Goods Sold	20,137	20,543
GROSS PROFIT	25,725	23,331
OPERATING EXPENSES		
Office/General Administrative	9,855	10,608
Interest Expense	1,007	2,352
Research and Development	2,631	1,964
Other	5,814	4,303
Total Operation Expenses	19,307	19,227
Net Operating Income (Loss)	6,418	4,104
Net Income	6,418	4,104
Loss per shares	(0)	(0)
Weighted Average Common Shares Outstanding	99,610,855	99,610,855

sStarTrade Tech, Ink. and Subsidiaries
Consolidated Statements of Stockholders' Deficit as at June 30, 2022
Unaudited

	Preferred "A" Stock		Preferred "B" Stock		Common Stock		Additional Paid-In-Capital	Preferred Stock to be issued	Common Stock to be issued	Accumulated Deficit	Stockholders' Deficit
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>					
Balance as at April 1, 2022	0	0	-	0	99,610,855	23,100	8,515	-	-	31,028	62,643
Net Change	-	-	-	-	0	0	352	-	-		-
Net Loss	-	-	-	-	-	-	-	-	-	833	1,185
Balance as at June 30, 2022	0	0	-	0	99,610,855	23,100	8,867	-	-	31,861	63,828

SStarTrade Tech, Ink. and Subsidiaries
Consolidated Statement of Cash Flows
Apr - June 2022

	For the 3 months ended	
	June-22	Mar-22
OPERATING ACTIVITIES		
Net Income	6,418	4,104
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Changes in Liabilities	(433)	3,862
Changes in Accounts Receivables	(1,264)	(1,101)
Changes in Inventories	(1,657)	(2,348)
Changes in Other Operating Activities	-	-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(3,354)	413
Net cash provided by operating activities	3,064	4,517
INVESTING ACTIVITIES		
Capital Expenditures	(183)	(1,060)
Investments	(1,023)	(497)
Other Cash Flows From Investing Activities	(318)	(1,138)
Net cash provided by investing activities	1,524	(2,695)
Net cash increase for period	4,588	1,822
Cash at beginning of period	52,675	50,853
Cash at end of period	57,263	52,675

Bruno Horn - CEO
SStartrade Tech Inc.



Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

SSTARTRADE TECH INC.

c/o Carrasquillo Law Group

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Floor #5, Ste. 715

New York, NY 10036

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Quarterly Report

For the Period Ending: June 30th, 2022

(the "Reporting Period")

As of 30th June, 2022, the number of shares outstanding of our Common Stock was:

99,610,855

As of March 31st, 2022, the number of shares outstanding of our Common Stock was:

99,610,855

As of December 31st, 2021, the number of shares outstanding of our Common Stock was:

99,610,855

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control⁵ of the company has occurred over this reporting period:

⁵ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Predecessor entity name was Smart Holdings, Inc. The name Smart Holdings, Inc. was changed to SStartrade Tech, Inc. on August 03, 2017.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer was incorporated in the State of Nevada on December 6, 2005, as Smart Holdings, Inc. The Issuer is active and in good standing in the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

1177 Avenue of the Americas, 5th Floor, Ste 715, New York, NY 10036

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☐

Via del Tiglio 9, 6900 Lugano, Switzerland

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

None

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

2) Security Information

Trading symbol:	<u>SSTT</u>	
Exact title and class of securities outstanding:	<u>Common Stock \$0.001 p.v.</u>	
CUSIP:	<u>85235N107</u>	
Par or stated value:	<u>\$ 0.001</u>	
Total shares authorized:	<u>1,975,000,000</u>	as of date: <u>06-15-2022</u>
Total shares outstanding:	<u>99,610,855</u>	as of date: <u>06-15-2022</u>
Number of shares in the Public Float ⁶ :	<u>2,773,888</u>	as of date: <u>06-30-2022</u>
Total number of shareholders of record:	<u>39</u>	as of date: <u>06-30-2022</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>None</u>	
Exact title and class of securities outstanding:	<u>Preferred Stock</u>	
CUSIP:	<u>None</u>	
Par or stated value:	<u>\$ 0.001</u>	
Total shares authorized:	<u>30'000'000</u>	as of date: <u>June 30th, 2022</u>
Total shares outstanding:	<u>-0-</u>	as of date: <u>June 30th, 2022</u>

Transfer Agent

Name: Direct Transfer, LLC
Phone: 919-481-4000
Email: david.klimczak@issuerdirect.com
Address: 1 Glenwood Ave., Ste 1001, Raleigh, NC 27603

Is the Transfer Agent registered under the Exchange Act?⁷ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

⁶ "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

⁷ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>Dec 31st, 2021</u> Common: <u>99,610,855</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Date <u>Jun 30th, 2022</u> Common: <u>99,610,855</u> Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through June 30, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

None

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____

_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

None

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁸:

Name: Vasily Grishaev
Title: Accountant
Relationship to Issuer: Provider of service

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

⁸ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Consolidated Interim Financial Statements of the period ending June 30th, 2022, are incorporated by Quarter end report on the 14th of May, 2021

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

SStarTrade Tech, Inc. is a holding company that invests in development stage exploration mining. The Company's primary investment purpose is to evaluate, acquire and explore mineral properties, which, hopefully, will contain gold, silver, copper and other economic minerals. The Company's strategy is to create value by identifying and acquiring high potential gold mining assets.

The Company holds a 74 percent controlling interest in the voting shares of the Swiss corporation, SStarTrade SA, whose business is developing gold deposits in the Russian Federation, one of the most gold rich asset areas in the world. SStarTrade SA has interests in the prospect of gold mining (through the ownership of 100% of the shares in two Russian gold mining companies – SStartrade Gold LLC, SwissStarGold LLC) and the steel business (through the possession of 100% of the shares in the Gaysky Steel Plant LLC located in Russia).

The Company is planning on exiting the steel production business to focus on financing the exploration and extraction of ore gold in the Trans-Baikal Territory of the Russian Federation (project "Kadara").

Also, it is worth to mention that SSTT (through its subsidiaries) had registered with Russian Ministry of Natural Resources

official claims to receive licenses for geological exploration (with aim to establish operating goldmines after successful allocation of proved reserves) for four perspective plots located in Trans-Baikal region, Russian Federation.

The newly claimed fields is the other part of the pack of licenses to be received by the Company through its subsidiary in

order to substitute previously issue license.

The name and the current volume of inferred resources of the claimed gold fields are as follows:

Bagadginsky gold field – inferred resources are 50 tons of gold.

Davan Holodgikansky gold field – inferred resources are 10 tons of gold.

Kadarinsky plot № 1 – inferred resources are 21 tons of gold

Kadarinsky plot № 2 – inferred resources are 9 tons of gold

The area has been known as gold bearing since 1885. In the past, miners carried out mining operations in separate valleys.

The work area is located within the northeastern flank of the large gold-molybdenum belt. All known ore deposits and

occurrences are formed in the Mesozoic metallogenetic stage.

Several manifestations of ore gold and numerous points of mineralization of the gold-carbon formation with ore bodies in

the form of vein-disseminated mineralization zones, as well as a catalase and quartz-sulfide-polymetallic mineralization

zone with gold grade from 2 to 10 g / t were found on the license territory during the geological mapping in the past.

The company plans to conduct geological exploration on the territory of the licenses, submit a report on the work performed to the state body, and then obtain licenses for the mining operations within deposits.

B. Please list any subsidiaries, parents, or affiliated companies.

SSTT (the Issuer) owns 74% of: SStartrade SA, which owns 100% of: LLC Gaysky and LLC SStartrade Gold and LLC SwissStarGold (description of activities visible above) Bruno Horn, CEO of the Issuer, is the contact person for each of the above companies.

C. Describe the issuers' principal products or services.

See item 5A

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Property and equipment principally relate to our steel manufacturing operation conducted through Gaysky Steel Plant LLC. Property and equipment includes a land plot with engineering systems and communications with a total area of 87 679 sq.m, transformers and power transmission lines, steel processing and manufacturing buildings with a total area of 49 834,7 sq.m, metalworking, metal-cutting machines and mechanisms, hydraulic press and other equipment (turning and milling equipment, forging and pressing equipment, grinding equipment, EDM equipment, heat treatment equipment, sheet processing equipment, gear processing equipment), freight and passenger vehicles, loaders.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Bruno Horn	CEO, CFO, Director, principal shareholder	Lugano, Switzerland	86,859,618	Common stock, \$.0001 pv	87.3	_____
Carla Horn	Owner of more than 5%	Lugano, Switzerland	9,662,180	Common stoc, \$.0001 pv	9.7	_____
Simon Carse	Chairman of the Board	Caterham, United Kingdom	-	-	-	_____
Karl-Axel Waplan	Director	Bromma, Sweden	-	-	-	_____
David B. Harvey	Director	California, USA	-	-	-	_____
Scott McKeag	Chief Geologist Officer and Director	California, USA	-	-	-	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Rogelio Carrasquillo
Firm: Carrasquillo Law Group, P.C.
Address 1: 1177 Avenue of the Americas, Floor 5
Address 2: New York, NY 10036
Phone: 641-948-1880
Email: roy@carrasquillolaw.com

Accountant or Auditor

Name: Vasily Grishaev
Firm: Independent
Address 1: Moscow
Address 2: Russia
Phone: +7 985 063 57 69
Email: vgrishaev2016@gmail.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:


The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Bruno Horn certify that:

1. I have reviewed this Semi Annual Disclosure Statement for June 30th, 2022 of SStartrade Tech, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 30th, 2022 [Date]


 Bruno Horn CEO's Signature
(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Bruno Horn certify that:

1. I have reviewed this Semi Annual Disclosure Statement for June 30th, 2022 of SStartrade Tech, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 30th, 2022 [Date]

 Bruno Horn CEO's Signature